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Q. 4 State the limitation of statistics? Ans. Scope of statistics are very wide. In any area where problems can be expressed in qualitative form, statistical methods can be used. But statistics have some limitations 1. Statistics can study only numerical or quantitative aspects of a problem. 2. Statistics deals with aggregates not with individuals.

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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, ' Statistics ' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN-INTRODUCTION-TO-BUSINESS-STATISTICS

A Brief Course in Business Statistics 2nd Edition. Author: William Mendenhall, Barbara M. Beaver, Robert J. Beaver, ... Principles and Practice, Student Value Edition Plus 2014 MyMarketingLab with Pearson eText -- Access Card Package 10th Edition. Author: William D Wells, Nancy Mitchell

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