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an Imperfect Competitor Marginal
Revenue Pulls Average Revenue
Toward It Marginal revenue and
price are not the same thing, but
price and average revenue are

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the same concept with most applications of demand. With some control over price and output, imperfectly competitive firms realize that the additional revenue garnered from selling extra output changes at a different rate than the price of the

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32 LESSON 4 ACTIVITY 32 Fill in
the blanks on the table, and plot
both the demand curve and the

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Answer
marginal revenue curve on Figure 32.2. Label the demand curve D and the marginal revenue curve MR. (Note: Plot the marginal revenue data midway between the quantity levels shown in the second column of the table.)

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Microeconomics Lesson 4 Activity 32 Answer

LESSON 4 ACTIVITY 32 Fill in the blanks on the table, and plot both the demand curve and the marginal revenue curve on Figure 32.2. Label the demand curve D and the marginal revenue curve

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MR. (Note: Plot the marginal revenue data midway between the quantity levels shown in the second column of the table.) Then answer the following two questions. 1.

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