

Tax Credit Specialist Exam Answers

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Low-Income Housing Tax Credit Exam - Zeffert and Associates Material 2012. Terms in this set (18) Tax Credits (Intro) When owners receive a reduction in tax liability. Tax Credits go towards (three things) 1. New buildings/construction 2. Rehabilitation 3. Acquisition (if also Rehabilitating)

~~LIHTC TEST Basic Facts Flashcards | Quizlet~~

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Tax Credit Compliance specialist, Jo Ikelheimer, discusses the Tax Credit Specialist (TCS) course provided by the National Center for Housing Management. TCS...

~~TCS Tax Credit Specialist (National Center for Housing ...~~

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~~Tax Credit Specialist (TCS) National Center for Housing ...~~

ANSWER 1: When an applicant intentionally fails to disclose an asset or income source during the application process it is up to you to decide whether

this was an honest mistake or intentional fraud. However, if they have signed 2 forms not only stating "no assets" but specifically answered "no" regarding a checking account, you have to wonder what else might not have been disclosed.

» ~~Pop Quiz~~ ~~Spectrum Enterprises~~

Gambling losses to the extent of winnings, impairment related work expenses for handicapped individuals, federal estate tax on income, unrecovered cost of a decedent's pension and/or annuity, repayments of certain types of income more than \$3000 under a claim of right, casualty and theft loss from income producing property, amortizable bond premiums on bonds acquired prior to 10/23/1986.

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